Yet more reasons to buy a home or investment property in Victoria... right now!

In a stunning collaboration to help boost the property market post-Covid 19, the Victorian State Government and the Australian Federal Government have worked together to produce an amazing package of relief benefits for home owners and buyers.

For **first-timers** there's up to **\$20,000** with the First Home Owner Grant. For home **owner-occupiers** who want to **build or renovate** there's up to **\$25,000** with a HomeBuilder Grant. And if you're purchasing a **new or off-the-plan** property, you could save an incredible **50% off Stamp Duty**.





You may have heard of the HomeBuilder Grant, which gives eligible owner-occupiers (including first home buyers) a grant for a new build or significant renovation. The original relief package provides a grant of \$25,000 for projects where construction began on or after 4th June 2020. This package is still available.

Now there is also an extension of the HomeBuilder Grant which gives \$15,000 on projects where eligible contracts are entered into between 1st January 2021 and 31st March 2021.

The deadline to apply for either package has been extended to 14th April 2021.

HomeBuilder Grant -

Check Your Eligibility At A Glance

- To qualify for \$25,000, your contract to build or renovate must be dated between 4th June 2020 and 31st December 2020
- To qualify for \$15,000, your contract to build or renovate must be dated between 1st January 2021 and 31st March 2021

O You must be an Australian Citizen

- You must earn no more than \$125,000 if you're single, or no more than \$200,000 as a couple as shown in your 2018-2019 tax return
- ☐ Your property value must not exceed \$750,000
- Construction must commence within 6 months of signing the contract to build or renovate
- ☐ You must intend to occupy the property as a principal place of residence
- You must become the registered owner (i.e. the project must be completed) no later than 31st October 2022

Sound good so far?



Talk to the National Investment Advisory today to get moving!

HURRY, DEADLINE FOR APPLICATIONS = 14TH APRIL 2021!

2

<section-header><text>

If you're ready to buy your first home in Victoria, and the home is less than five years old with a value that does not exceed \$750,000, you may qualify for the First Home Owner Grant - which is \$10,000 if the home is in a metro area, or \$20,000 if the home is in regional Victoria.

First Home Owner Grant -Check Your Eligibility At A Glance

- You must not have previously owned any property
- ☐ The property value must not exceed \$750,000
- The property must be less than five years old, and your purchase must be the first sale of the property as a residential premises

Sound good so far?

contact NIA today.

Talk to the National Investment Advisory today to get moving!

HURRY, DEADLINE FOR APPLICATIONS = 14TH APRIL 2021!

Save an incredible 50% on your Stamp Duty... see if you qualify today!

If you're ready to buy your first home in Victoria, and the home is less than five years old with a value that does not exceed \$750,000, you may qualify for the First Home Owner Grant – which is \$10,000 if the home is in a metro area, or \$20,000 if the home is in regional Victoria.

50% Stamp Duty Concession -Check Your Eligibility At A Glance

- Your contract of sale must be dated between 25th November 2020 and 30th June 2021
- ☐ Your property must be new or off-the-plan
- The property value must not exceed \$1million

Sound good so far?

SAVE

ON YOUR

contact NIA today.

Talk to the National Investment Advisory today to get moving!

HURRY, DEADLINE FOR APPLICATIONS = 14TH APRIL 2021!

FURTHER RESOURCES

If you're interested and want to keep reading, check out these links:

Read about 2021 House Prices

Read about Record Price Increases

Read about RBA's Property Growth Forecast

See why Townhouses are so popular

This information is supplied by



If you're ready to get moving or want more details,

contact NIA today.

5

Your road to freedom starts here.



1300 565 888 contact@mynia.com.au mynia.com.au

